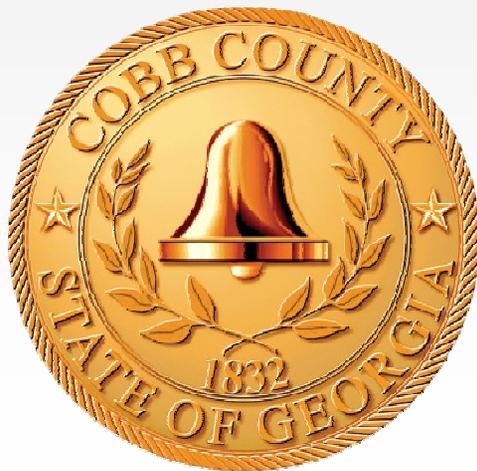


# FY 2011 FINAL BUDGET PROPOSAL



Cobb County Finance Department

April 12, 2011

Presented by : James Pehrson, CPA  
Finance Director/Comptroller

# BOC Meeting-March 22, 2011

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The County Manager and Finance Department brought before the Board of Commissioners the anticipated revenue shortfall for the General Fund, Fire District Fund, Debt Service Fund and the urgency to address said shortfall.

Actions that were considered included:

- Cuts in services including the elimination of personnel, and
  - Recurring operating and capital expenditure reductions
  - One time expenditures (capital projects/contingencies)
- Increase in fees for recurring revenues
- An increase in millage rates - property taxes
- Use of Reserves
- Sale of Assets
- Combination of above listed actions

After receiving direction on March 22, 2011 the following is our Final Budget Proposal to the Board of Commissioners.



# Summary

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## **General Fund:**

**One-time Expenditures**

**10% Reduction to Departmental Operating Budgets**

**Shift 0.11 mill to Debt Service Fund**

## **Fire Fund**

**10% Reduction to Departmental Operating Budgets**

**Debt Service Fund - Receives 0.11 Mill Increase from General Fund**



# Where we are now

	General	Fire District	Debt Service	Total
Revenues	298,641,006	60,790,582	8,922,626	368,354,214
Expenditures	322,214,758	64,666,131	8,642,094	395,522,982
	(23,573,752)	(3,875,549)	280,532	(27,168,769)



# Millage

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	<b>General</b>	<b>Fire District</b>	<b>Debt Service</b>	<b>Total</b>
<b>Current Millage</b>	<b>6.82</b>	<b>2.56</b>	<b>0.22</b>	<b>9.6</b>
<b>Millage Change</b>	<b>-0.11</b>	<b>0</b>	<b>0.11</b>	<b>0</b>
<b>Proposed Total</b>	<b>6.77</b>	<b>2.56</b>	<b>0.33</b>	<b>9.6</b>



# Departmental Cuts

	<b>General</b>	<b>Fire District</b>	<b>Debt Service</b>	<b>Total</b>
<b>Departmental Cuts</b>	<b>3,703,842</b>	<b>732,000</b>	<b>-</b>	<b>4,435,842</b>



# One-Time Options

<b>One-Time Total Cuts</b>				
Fund 380 Projects	8,176,330			8,176,330
Undesignated	950,000			950,000
Furlough Days - 5 Days	3,360,975	833,717		4,194,692
Vehicle Acq	421,000			421,000
Water Transfer	359,130			359,130
Non-Profits	301,250			301,250
Merchant's Walk Library - Currently in Reserves	936,453			936,453
Norfolk Southern Reserves	515,114			515,114
Aviation Museum Grant	50,000			50,000
County Wellness Works Program	100,000			100,000
<b>Total One-Time Total Cuts</b>	<b>15,170,252</b>	<b>833,717</b>	<b>-</b>	<b>16,003,969</b>



# House Bill 280

		<b>General</b>	<b>Fire District</b>
<b>HB 280</b>		<b>2,000,000</b>	<b>500,000</b>

## House Bill 280-

A BILL to be entitled an Act to amend Part 4 of Article 2 of Chapter 5 of Title 46 of the Official Code of Georgia, Annotated, the "Georgia Emergency Telephone Number 9-1-1 Service Act of 1977," so as to correct a cross-reference; to provide additional uses for Emergency Telephone System Fund moneys; to provide for the enhancement of dispatch and response activities and equipment of public safety personnel; to provide for related matters; to repeal conflicting laws; and for other purposes.



# Use of Reserves

	<b>General</b>	<b>Fire District</b>
<b>Reserves Required</b>	<b>(2,711,860)</b>	<b>(1,863,549)</b>
<b>Current Reserves</b>	<b>28,202,019</b>	<b>3,280,569</b>
<b>Reserves balance after reserve draw</b>	<b>25,490,159</b>	<b>1,417,020</b>

- Use of Reserves to make up the difference
- Must have short-term intent with BOC action to replenish



# Direction

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